



MBI & MBO CLUB

“MBI & MBO Club” Meeting Thursday, 7th November 2013

Venue: Monika Centrum Hotels
Address: 21 Elizabetes iela, Riga, Latvia

Please confirm attendance by November 1, 2013 to Linda Gribuste at:
linda.gribuste@pedersenandpartners.com or Tel. +371 6732 48 71

Agenda

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| 17.45 – 18.00 | Registration |
| 18.00 – 18.10 | News from Pedersen & Partners
Evita Lune , Partner & Country Manager, Latvia, Pedersen & Partners |
| 18.10 – 18.20 | News from Enterprise Investors
Sebastian Krol , Partner, Enterprise Investors |
| 18.20 – 19.15 | Panel discussion: "Investing in Latvia in light of current economic and demographic trends"
Moderator: Evita Lune
Speakers:
Roberts Idelsons , President, Chairman of the Management Board, M2M Private Bank
Maris Revalds , Chairman of the Board, Veselibas Centrs 4
Mikus Janvars , Partner, Porta Finance
Sebastian Krol , Partner, Enterprise Investors |
| 19.15 | Drinks, buffet, networking |

Some of the questions to be discussed:

- *How does Latvia look for investors in light of joining EUR zone?*
- *What is the share of Russian acquisitions in total portfolio of the deals?*
- *World versus Latvia demographic trends - what is the influence on business activity and influence? Do local or international enterprises see potential in growing the business in Latvia? Will there be domestic market and workforce?*
- *How are the most successful Latvian enterprises financed?*
- *What does it take to have a successful local or international enterprise?*
- *How can an executive earn more - going private or corporate?*
- *Latest trends in executive compensation. How are Latvian managers compensated compared to the other countries?*

MBI & MBO CLUB The Club is sponsored jointly by Enterprise Investors and Pedersen & Partners. It focuses on the issues and challenges facing ambitious managers who would like to become or already are company owners, through a management buy-in (MBI) or management buy-out (MBO). The Club operates as an informal network of a select group of successful top managers from the countries of Central & Eastern Europe and is a forum for identifying opportunities, exchanging ideas, and developing contacts. Club meetings take place usually two times a year in each of the affiliated countries. They combine opportunities for informal networking with structured presentations that are designed to help members realize their MBI or MBO plans. By joining the Club, members gain access to an extensive network of useful contacts and advisers. There is no membership fee.

ENTERPRISE INVESTORS Since 1990 Enterprise Investors has been managing one of the largest groups of private equity and venture capital funds in the Central and Eastern European region, with capital provided by major European and US financial institutions. Total capital committed to our funds amounts to €2 billion. Over the last 20 years we have made investments €1.6 billion in 130 companies, floated 28 firms and have sold holdings in almost 100 companies at attractive rates of return. More info: www.ei.com.pl

PEDERSEN & PARTNERS is a leading international Executive Search firm. We operate 50 wholly owned offices in 47 countries: 33 offices in Europe & CIS, 7 offices in the Middle East & Africa, 10 offices in Asia and the Americas. Our values Trust, Relationship and Professionalism apply to our interaction with clients as well as executives. More information about Pedersen & Partners is available at www.pedersenandpartners.com.

ROBERTS IDELSONS

Chairman of the Management Board, M2M Private Bank

Mr. Idelsons has extensive experience in private banking, asset management and investment banking. During his career he held top executive positions in a number of local and international institutions. From 1999 till 2003 Roberts served as a Managing Director responsible for investment banking business of Nordic group Evli in Latvia. From 2003 till 2010 he was CEO of Citadele Asset Management (former Parex Asset Management) – at the time largest asset management company in the Baltics. In 2009-2010 as Head of Private Capital Management division Roberts was part of the management team responsible for restructuring of Parex Banka. Following successful completion of Parex Banka restructuring in 2010 he moved to Moscow to become CEO of specialized private banking boutique M2M Private Bank. In June 2013 Roberts returned to Riga to become CEO of Bank M2M Europe, focused on servicing high net worth clients from the CIS and the Baltic countries.

BANK M2M EUROPE was founded in 1992 under the name Latvian Business bank. The modern history of the bank commenced in 2013, when Andrey Vdovin, one of the shareholders of VMHY group, has acquired 100% of shares of Latvian Business bank. Bank M2M Europe focuses exclusively on servicing high net worth clients. Its products range includes servicing everyday personal banking operations and lifestyle management, wealth management services and business banking services to the businesses beneficially owned by the bank's clients. More information about Bank M2M Europe is available at www.bankm2m.com.

MARIS REVALDS

Chairman of the Management Board, Founder, Veselibas centrs 4

Mr. Revalds, educated as a doctor, is one of the leading Latvian entrepreneurs in the area of healthcare. Maris Revalds has established health care clinic Veselibas centrs 4, also there are associated companies with his entrepreneurship: Baltijas Venu klinika, Bernu veselības centrs, 4. Dimensija, Dermatologijas un kirurgijas klinika, Juglas klinika, Diagnostikas centrs, Wellslim centrs, Diplomātiska servisa medicīnas centrs, Klubs 4.

VESELIBAS CENTRS 4 is one of the largest ambulatory health care clinics in Latvia. Providing not only a broad spectrum of diagnostic and treatment possibilities but also aesthetic medicine, rehabilitation, and beauty care services. For more than 15 years, Veselibas centrs 4 has been a trademark of quality, high level of technology and a permanent professional authority with stable growth rates – centre serves about 3000 patients every day. More information about Veselibas centrs 4 is available at www.vc4.lv.

MIKUS JANVARS

Founding Partner, Porta Finance

Mikus has 10 year experience in finance. During his 6 year tenure in investment banking Mikus has been advising many leading local and international corporate and financial investors in relation to Baltic M&A and ECM transactions. In 2013 Mikus has been involved in divestment of Sportland to Sports Direct, acquisition of Rīgas Dzirnāvieks by Malsena, acquisition of Putnu Fabrika Kekava and Lielzeltīni by Linas Agro as well as several other milestone Baltic M&A transactions.

PORTA FINANCE advises clients on mergers and acquisitions, capital raising and debt structuring transactions from planning to execution. The company is based in Tallinn, Riga and Vilnius. Porta Finance has been helping its clients execute their strategic objectives for over 15 years and company's people have cumulative investment banking experience of over 40 years. More information about Porta Finance is available at www.portafinance.com.