

**Enterprise Investors and Pedersen & Partners Announce the 2012 MBI & MBO Club Meetings Schedule**

25 January, 2012 — Enterprise Investors, one of the largest private equity and venture capital fund managers operating across CEE, together with Pedersen & Partners, the leading international executive search firm, have announced the MBI & MBO Club meetings schedule for 2012. In all, 22 meetings will be held in 12 countries: Poland, the Czech Republic, Hungary, Romania, Slovakia, Bulgaria, Estonia, Serbia, Slovenia, Croatia, Lithuania and Latvia. The organizers expect to meet with over 1,000 managers in 2012 at these club events. More information on the club and details of this year's events can be found on the organizers' web pages: www.pedersenandpartners.com and www.ei.com.pl.

The MBI & MBO Club is the first and only organisation in Central and Eastern Europe that focuses on the issues and challenges facing ambitious managers interested in acquiring a business through a management buyin (MBI) or buyout (MBO) and raising the necessary capital. This informal network of selected successful directors and managers has been active since 2004.

Club meetings are held several times a year in different countries of the CEE region. All members are part of an exclusive network of high-profile, influential managers, regardless of whether they have completed a deal or not. The meetings, which combine informal networking with structured presentations, can help members succeed with their MBI or MBO plans. Membership also gives access to an extensive network of useful contacts and advisors.

Poul Pedersen of Pedersen & Partners comments: "For the managers, the club is a win-win. It does not cost anything to belong or to attend our club events, and closing a deal can fulfil the dream of a lifetime. The club also benefits members who don't complete deals, as it is a great networking forum with interesting and inspiring discussions".

"Alongside information about Enterprise Investors' current offer for successful companies, the club meetings feature presentations by presidents of our portfolio companies, who explain how they grew the value of their businesses. We thank everyone who came and contributed to the stimulating exchange of information and experience last year, and we look forward to closing a number of joint transactions in the wake of those meetings", said Ryszard Kruk from Enterprise Investors.

Enterprise Investors is one of the largest private equity and venture capital firms in Poland and Central and Eastern Europe. Active since 1990, the firm has raised six buyout funds and one venture fund totaling €1.7 billion. These funds have invested more than €1.4 billion in 123 companies across a range of sectors and exited 94 companies, with total proceeds of €1.7 billion. More information about Enterprise Investors is available on www.ei.com.pl

Pedersen & Partners is a leading international executive search firm. They operate 48 wholly owned offices in 45 countries: Albania, Armenia, Austria, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Canada, China, Colombia, Croatia, Cyprus, the Czech Republic, Egypt, Estonia, Finland, Georgia, Germany, Greece, Hungary, India, Indonesia, Iran, Israel, Kazakhstan, Latvia, Lithuania, Macedonia, Moldova, Mongolia, Nigeria, Poland, Romania, Russia, Saudi Arabia, Serbia, Slovakia, Slovenia, South Africa, Spain, Turkey, Ukraine, United Arab Emirates, United Kingdom and Uzbekistan. More information about Pedersen & Partners is available on www.pedersenandpartners.com.

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